

**Tamarind Gulf and Bay Condominium Association, Inc.**

**Minutes from Board of Directors Budget Workshop**

**October 21, 2021 (FINAL 11/13/21)**

**PURPOSE:** This was a special meeting to review the proposed 2022 Tamarind Association Operations and Reserve Spending budgets.

**CALL TO ORDER:** President Gerry Meiler called the workshop to order at 1:00 p.m. in the Tamarind Clubhouse and via Zoom/conference call.

**DETERMINATION OF QUORUM:** A quorum was established with the following board members present or attending via Zoom/conference call: Gerry Meiler, Bud Tishkowski, Dave Laven, Bob Waddell, George DaSilva, Tom Crichton, and Rob Emo. Also attending were Ed Olson, CAM and Property Manager of Sunstate Management Group, Inc.

**CONFIRMATION OF NOTICE AND POSTING:** Ed Olson, CAM and Property Manager, confirmed that the meeting notice was properly posted in accordance with Tamarind Gulf and Bay Condominium Association documents and Florida Statute 720.

**BUDGET WORKSHOP:**

- Operating Budget Review: Led by Rob Emo, each line item was reviewed and discussed to be presented at the next scheduled board meeting.
- Reserve Spending Review: Led by Gerry Meiler, each line item was reviewed and discussed to prioritize reserve spending projects over the next several years while remaining fully funded.

**OWNER QUESTIONS / COMMENTS:**

- There were no owner questions or comments.

**BUDGET AND MAINTENANCE FEE RECOMMENDATION:**

- Gerry Meiler and Rob Emo recommended that the association raises dues by \$50 per quarter at the beginning of 2022 to assist in paying off our loan amount as quickly as possible, and to ensure a positive operating account balance at the end of 2022.

**EXECUTIVE SESSION TO REVIEW EMPLOYEY COMPENSATION:**

- An executive session was called to review employee conversation. All owners were asked to leave the meeting. Minutes from this meeting have been recorded separately.

**ADJOURNMENT:** A motion to adjourn was made by George DaSilva and seconded by Dave Laven. The motion was passed unanimously. The meeting was adjourned at 3:25 p.m.

I approve and submit these meeting minutes,



Dave Laven, Secretary